

Ref: MIL/BSE/NSE/24

Date: May 30, 2024

<b>The Manager</b> Corporate Relationship Department BSE Limited 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai -400001	<b>The Manager</b> Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C-1, Block G, Bandra, Kurla Complex, Bandra (E), Mumbai-400051
BSE Security Code: 539400	NSE Symbol: MALLCOM

Dear Sir/Madam,

**Subject: Submission of Newspaper Publications**

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby submit copies of the Newspaper Advertisements published in “Business Standard” (English Newspaper) and “Sukhabar” (Bengali Newspaper) (Kolkata Edition) on May 30, 2024, with respect to the Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Year ended on March 31<sup>st</sup>, 2024.

This will also be hosted on the company’s website at <https://www.mallcom.in>.

This is for your kind information and record.

Thanking you

For MALLCOM (INDIA) LTD.

GAURAV RAJ  
Digitally signed by GAURAV  
RAJ  
Date: 2024.05.30 15:07:17  
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**GAURAV RAJ**  
Company Secretary & Compliance Officer

Encl: As above



# Decide on cashless claims in 1 hr: Irdai to health insurers

Health policy-holders can now avail premium discount in case of no claims in previous year

AATHIRA VARIER  
Mumbai, 29 May

The Insurance Regulatory and Development Authority of India (Irdai) on Wednesday released a master circular on health insurance specifying that an insurer will have to decide on cashless authorisation within an hour of its request, a move aimed at boosting cashless initiatives.

Insurance companies have been given time till July 31, 2024, to put the necessary systems and procedures in place. Health insurance policy-holders will also be able to avail a discount on the premium payable if there were no claims made in the previous year, according to the circular released by the regulator.

The Irdai has asked general and health insurance companies to reward the policyholders by giving them 'No Claims Bonus' (NCB) in the form of either increasing the sum insured or by offering a discount on the premium amount if they have not made any claims. At present, no claim bonus is given by offering health insurance policy-holders only the cumulative bonus which is an addition to the sum insured.

Customers will be given the option to choose between increasing the sum insured or the discount on the premium at the time of renewal. The new norms are effective immediately.

For Motor insurance, no claim bonus for policyholders is offered in the form of the discount in renewal premium.

"Customers are of the opinion that they should get some discount in premium at the time of renewal for claims-free years. The option from the regulator is a welcome move for the policyholders which will give them an incentive to con-



## KEY TAKEAWAYS

- Currently, insurers offer only cumulative bonus for health insurance products
- Motor insurance offers discount in premium at time of renewal
- An insurer shall not resort to fresh underwriting unless there is an increase in sum insured
- Underwriting policy to ensure AYUSH treatment at par with the other treatments

tinue with the policy. Currently, cumulative bonus on the products range between 10 – 25 per cent depending on the products," said Bhaskar Nerurkar, Head — Health & Travel Administration Team, Bajaj Allianz General.

According to insurance industry officials, in the Motor (Own Damage -OD) segment there is a structured no-claim bonus of 50 per cent up to 5 years.

The policyholder will get a maximum of 50 per cent discount in the premium over 5 years. However, if the policyholder incurs a claim, the benefits are reversed.

"In the case of Motor Vehicle Insurance, the No Claim Bonus is applicable from the second year of the policy period. After the first year, when no claim has been raised, your insurance provider offers you a discount of 20 per cent on the premium amount. This begins in the second year, and this can go up to 5 consecutive years. However, in the case of Health Insurance No Claim Bonus (NCB), also known as the cumulative bonus is a reward for every claim-free year given by the insurer to the policyholder, the current practice of insurance companies is to offer an increase in the sum insured for every claim-free year instead of discount in premium," said Narendra Bharadwaj, vice-president, Insurance Brokers Association of

India. Industry officials believe that although the discount in the premium for health insurance policies is a prudent measure in the interest of the customers, there is a need for the discount to be given in a structured manner on health insurance products during renewal.

The insurance regulator released a master circular on health insurance products repealing 55 existing circulars. Experts said the regulator should ensure that claims triggered in a year do not become an excuse for the insurers to increase the premium in the next year and reverse the discount given during no claims period.

The regulator has also introduced other changes in the master circular like the inclusion of AYUSH products under health insurance coverage and 100 per cent cashless initiatives are also expected to boost customer interest. "The latest Master Circular for Health Insurance Products will simplify the insurance buying and servicing process even further. Not only do we expect a marked improvement in health insurance adoption in the near term, but trust that this Master Circular will facilitate higher transparency and disclosure standards in the health insurance sector," Sharad Mathur, managing director and chief executive officer, the Universal Sampo General Insurance Company.

## HEATWAVE GRIPS NORTH INDIA

# Paid break for labourers in Delhi; Bihar orders closure of schools

PTI & REUTERS  
29 May

Extreme heatwave continued to grip large parts of northern and central India on Wednesday with Delhi's Mungeshpur crossing 52 degrees Celsius mark, highest-ever for the city. Delhi's Lt Governor V K Saxena directed that a paid break from noon to 3 pm be given to labourers, along with water and coconut milk at construction sites. Capital's primary weather station Saldarjung observatory recorded a maximum temperature of 46.8 degrees Celsius, highest in 79 years.

India Meteorological Department (IMD) said it is examining the data and sensors to look into Mungeshpur's temperature which was an outlier compared to other stations.

Authorities in the eastern state of Bihar directed schools to be shut till June 8 after reports of students fainting at a government school. Chief Secretary Brajesh Mehta issued a directive to district magistrates to ensure the closure of these educational institutions, including 'anganwadi' centres, following Chief Minister Nitish Kumar's instructions. India has sweltered in a hotter summer this year — a trend scientists say has been worsened by human-driven climate change.

Rajasthan in central India has also been reeling under scorching heat with mercury touching 50 degrees Celsius in some districts. Government data shows 4 people have died since March with 451 cases of heat stroke



Green nets installed above a traffic signal to provide cover to commuters amid heatwave, in Nagpur, on Wednesday

PHOTO: PTI

reported on Wednesday itself. Mercury continued its upward trend across Jammu, with city recording the season's highest temperature at 41.8 degrees Celsius, nearly 5.7 notches above the average, the Meteorological Department said.

Uttar Pradesh's Shimla and Una town experienced the hottest day of the season with Una town recording 46.0 degrees Celsius, its highest in at least 19 years.

The scorching heatwave persisted in parts of Jharkhand on Wednesday, with the maximum temperature soaring to a record 48

## India's power demand at new high of 246 Gw

The peak power demand in the country touched a new historic high of 246 Gigawatts (Gw) around 3 pm on Wednesday afternoon. As the country, especially the northern region, sizzled with heat waves, the power demand shot up. It crossed the previous highest record of 242 Gw in September last year. During the current year, May has witnessed several power demand records. The country's peak power demand touched 239 Gw earlier this month, which was the highest for May earlier. Additionally, several states also recorded their highest-ever power demand. Leading the pack is Uttar Pradesh where demand has crossed 28 Gw. Delhi has been breaking new records every day for the last fortnight. Its demand was 8 Gw on Wednesday, another high.

BS REPORTER

degrees Celsius in Garhwa district. An orange alert for severe heatwave conditions was issued for Lalamu, Garhwa, and Chitra on May 30, along with a yellow alert for 15 districts in western, southern, and central parts of Jharkhand. Garhwa recorded the highest-ever maximum temperature at 48 degrees Celsius.

[ TECH DIGEST ]

mybs.in/tech

### NOTHING LAUNCHES PHONE 2A SPECIAL EDITION

The special edition is based on Phone 2a white colour variant, but with red, yellow, and blue colour accents underneath the back cover for new visual identity. Priced at ₹7,999, the Nothing Phone 2a Special Edition will be available from June 5 on Flipkart.

### Sony offers discounts on PS5 Slim, select gaming titles

Sony has announced discounts on PS5 (slim), DualSense Controllers, PlayStation VR2, and select PS5 and PS4 game titles for a limited period. Discounts are available from May 29 till June 12, or until stocks last, on Amazon, Blinkit, Croma, Flipkart, Reliance, Sony Center, Vijay Sales, and select retail outlets.

### Google's Chromebook Plus gets AI features

Google has announced artificial intelligence features for Chromebook Plus to rival Microsoft's Copilot+ PCs. Google said that Chromebook Plus laptops will now come with built-in Gemini-powered AI features such as help me write, AI-generated wallpapers, and Magic Editor in Google Photos app.

## STRONG FOUNDATION STRONGER OUTLOOK

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024** [Rs. In Lakhs, except per share data]

Sl. No.	Particulars	Standalone						Consolidated				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended				
		31.03.2024 [Audited]	31.12.2023 [Unaudited]	31.03.2023 [Audited]	31.03.2024 [Audited]	31.03.2023 [Audited]	31.03.2024 [Audited]	31.12.2023 [Unaudited]	31.03.2023 [Audited]	31.03.2024 [Audited]	31.03.2023 [Audited]	
1.	Total income from operations (net)	11,986.42	9,325.30	11,380.86	40,983.58	40,742.16	12,335.09	9,681.97	11,412.72	42,485.06	41,370.08	
2.	Net Profit/(Loss) for the period (before tax, Exceptional items)	1,668.12	823.75	1,408.36	4,837.73	4,910.67	1,696.78	877.04	1,472.80	4,970.16	5,090.40	
3.	Net Profit/(Loss) for the period before tax (after Exceptional items)	1,668.12	823.75	1,408.36	4,837.73	4,910.67	1,696.78	877.04	1,472.80	4,970.16	5,090.40	
4.	Net Profit/(Loss) for the period after tax (after Exceptional items)	1,204.99	613.55	1,025.58	3,543.31	3,665.69	1,180.67	683.06	977.02	3,631.58	3,693.71	
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)	1,124.81	663.80	1,010.09	3,546.95	3,673.59	1,080.86	733.31	961.53	3,615.59	3,701.61	
6.	Equity Share Capital	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00	
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year*)	-	-	-	21,996.44	18,636.69	-	-	-	23,127.29	19,698.89	
8.	Earnings Per Share (for the quarters, not annualised) (of Rs. 10/- each)											
	(a) Basic:	19.31	9.83	16.44	56.78	58.75	18.92	10.95	15.66	58.20	59.19	
	(b) Diluted:	19.31	9.83	16.44	56.78	58.75	18.92	10.95	15.66	58.20	59.19	

- The above information has been extracted from the detailed Audited Financial Results for the quarter and year ended 31st March, 2024, which was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2024 and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015.
- The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) notified under Companies (Indian Accounting Standards Amended) Rules, 2016, prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The full format of Audited Financial Results is available on the website of BSE and NSE and on the company's website www.mallcom.in

For Mallcom (India) Ltd.  
Sd/-  
Ajay Kumar Mall  
Managing Director  
(DIN 00470184)

Date : 28.05.2024  
Place : Kolkata

**Mallcom (India) Limited**  
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